



**SOUND
ENERGY** PLC

**SIGNIFICANT
UPSIDE
POTENTIAL
THROUGH
EXPLORATION**

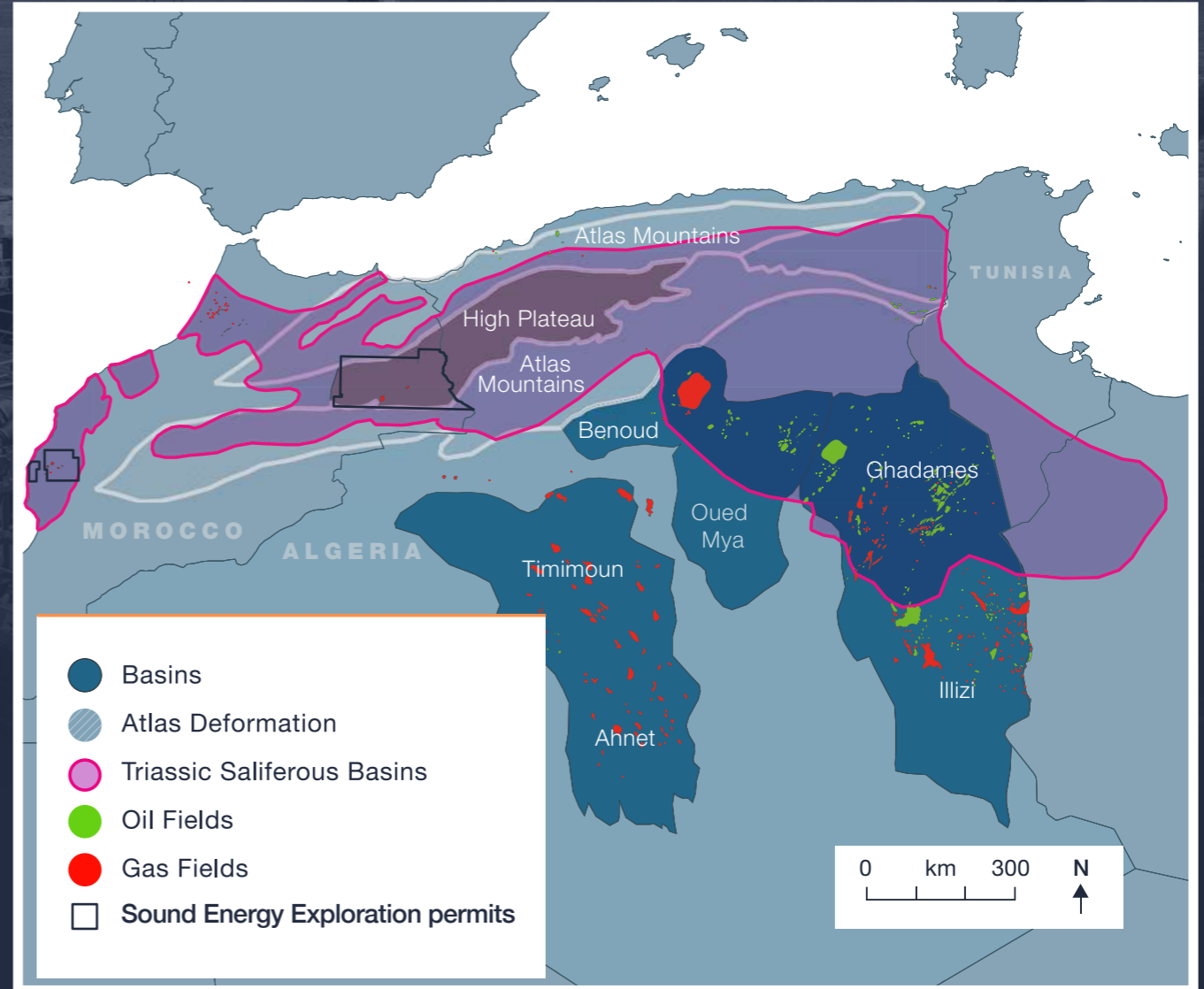
**GREATER
TENDRARA,
ANOUAL & SIDI
MOKTAR PERMITS**





EXTENDING ESTABLISHED NORTH AFRICA SUB-SALT PLAYS INTO MOROCCO

- Sound Energy is the largest onshore permit holder in Morocco, and operates a gas discovery in Tendara
- Focussed on developing overlooked, high potential, gas plays with 'running room'
- Continuity of the prolific and proven Algerian Triassic & Palaeozoic gas plays into Morocco
- Triassic salt 'super seal' present across our Moroccan assets, preserves this deeper petroleum system from the disruptive Atlantic and Alpine tectonic events
- Opportunity to access the overlooked, exploration potential with 28.35 Tcf¹ identified across all the licences beneath the Triassic salt
- Exploration potential alongside developing Tendrara Production Concession infrastructure



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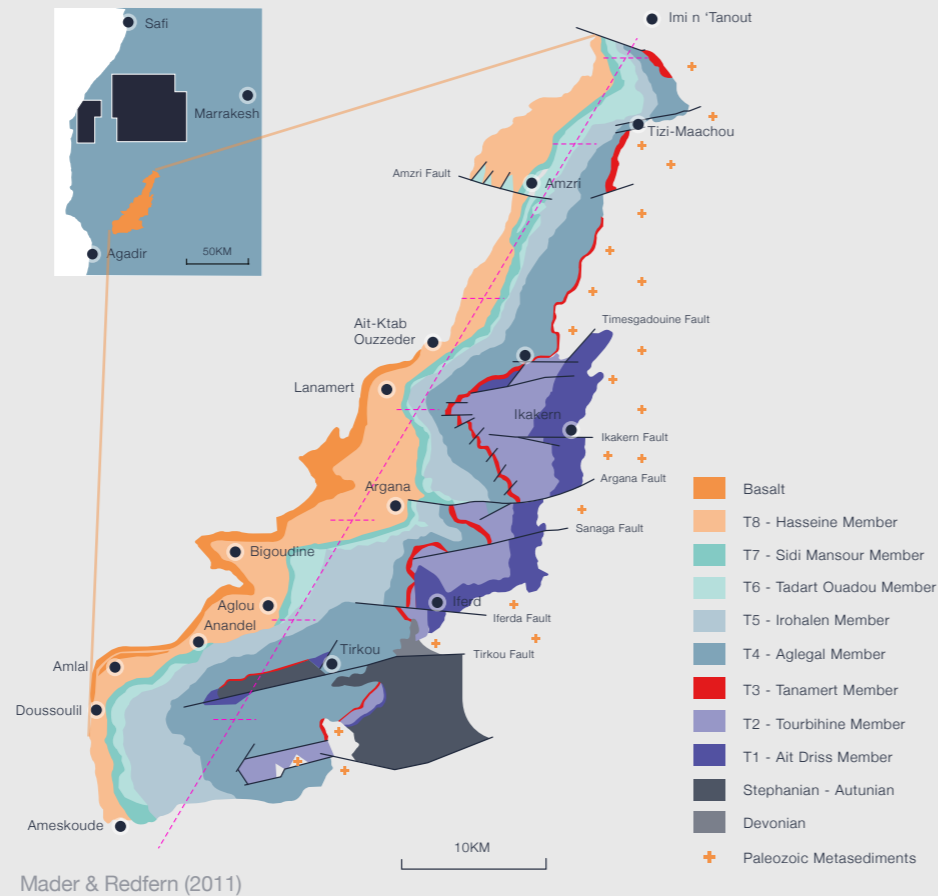
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¹Internal exploration potential estimates, unrisks original gas in place (gross)



TRIASSIC RESERVOIRS EXPOSED IN THE ARGANA VALLEY

Dominantly alluvial and fluvial with some aeolian reservoirs, exposed at surface along the margins of the basin. These units are at a depth of ca. 2,500 - 3,000 m below the surface within the Sidi Moktar permits 50 kms to the north



Argent (2017) NARG Morocco Fieldtrip



Argent (2017) NARG Morocco Fieldtrip



Argent (2017) NARG Morocco Fieldtrip



Argent (2017) NARG Morocco Fieldtrip



Mader & Redfern (2011)

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SUB-SALT GAS EXPLORATION SURROUNDING DEVELOPMENT

GREATER TENDRARA

- 8 years from October 2018

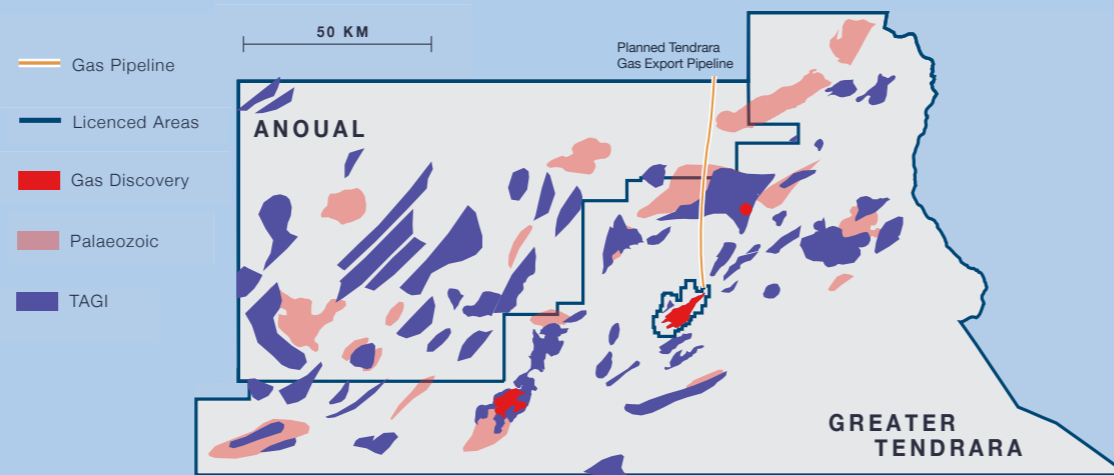
75% interest Operated	Exploration permit	14,411 km ² 8 wells drilled	All work commitments completed. Next voluntary period commences mid September 2022 with a 1 well commitment before September 2024
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ANOUAL

- 9 years from August 2017

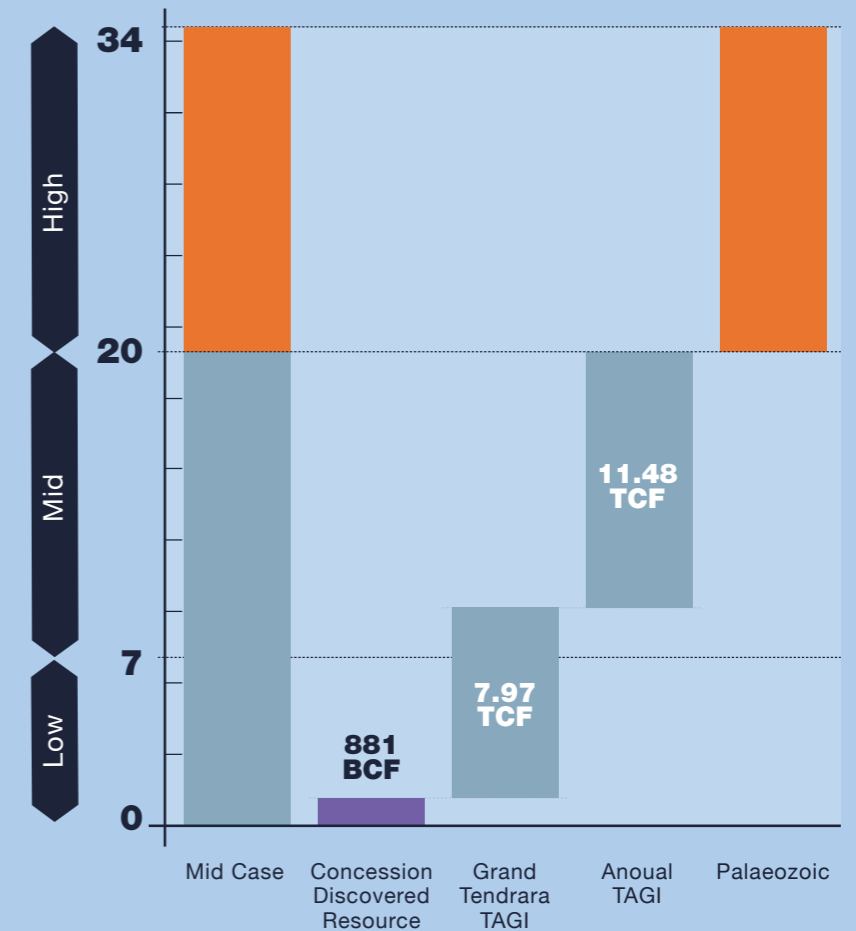
75% interest Operated	Exploration permit	8,873 km ² 1 wells drilled	Drill 1 well committed before December 2021
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MAP OF EXPLORATION CONCEPTS, LEADS AND PROSPECTS ACROSS THE PERMITS



EXPLORATION POTENTIAL

Internal exploration potential estimates, unrisks original gas in place (gross)



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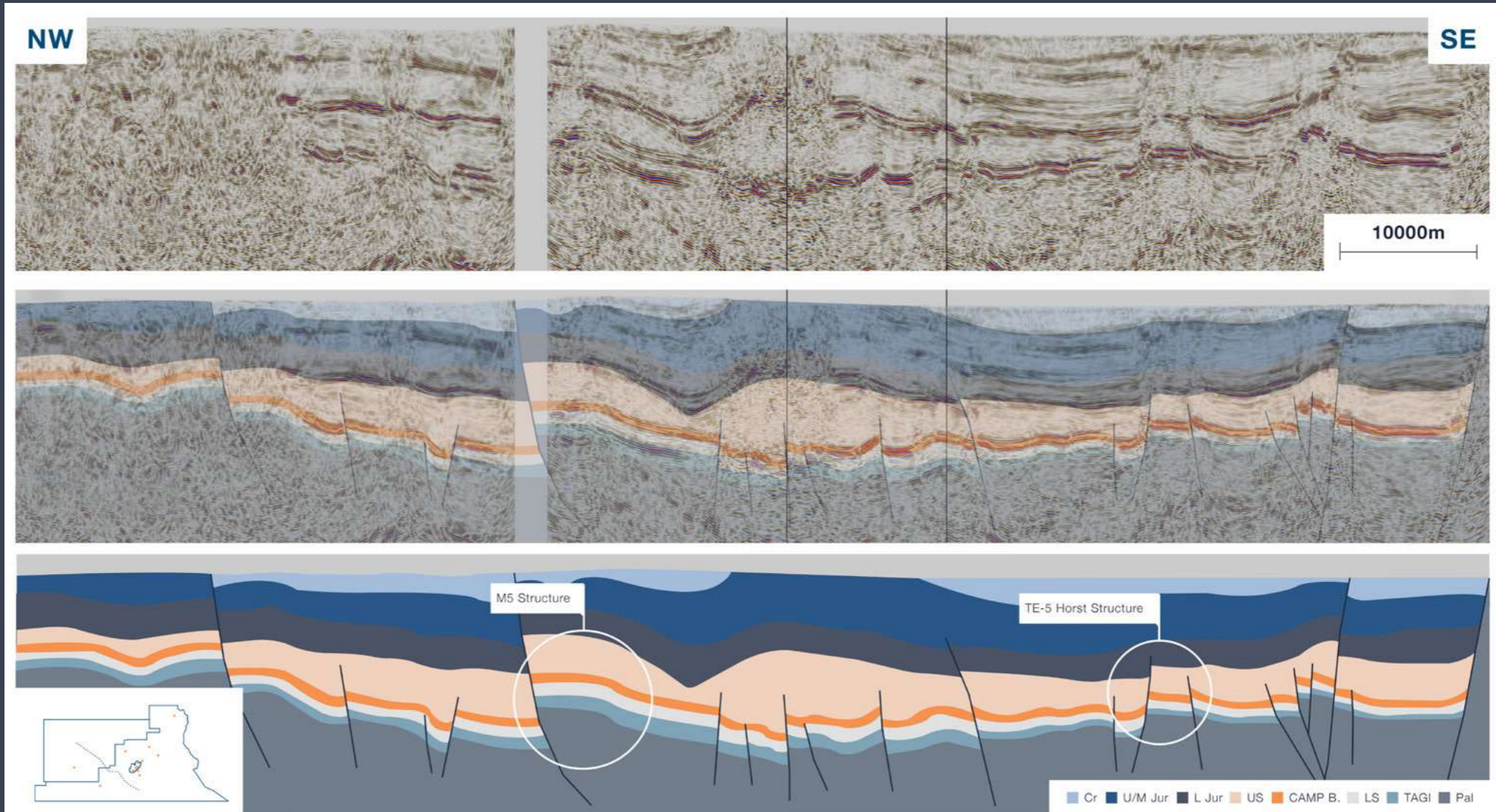
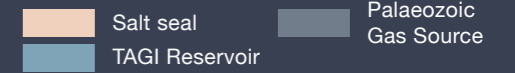
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GREATER TENDRARA AND ANOUAL SUBSURFACE OVERVIEW AT A GLANCE

- Sub-salt seismic imaging improved by 2017/18 Sound Energy geophysical surveys
- Numerous Triassic (TAGI reservoir) fault blocks remain undrilled beneath the extensive salt seal



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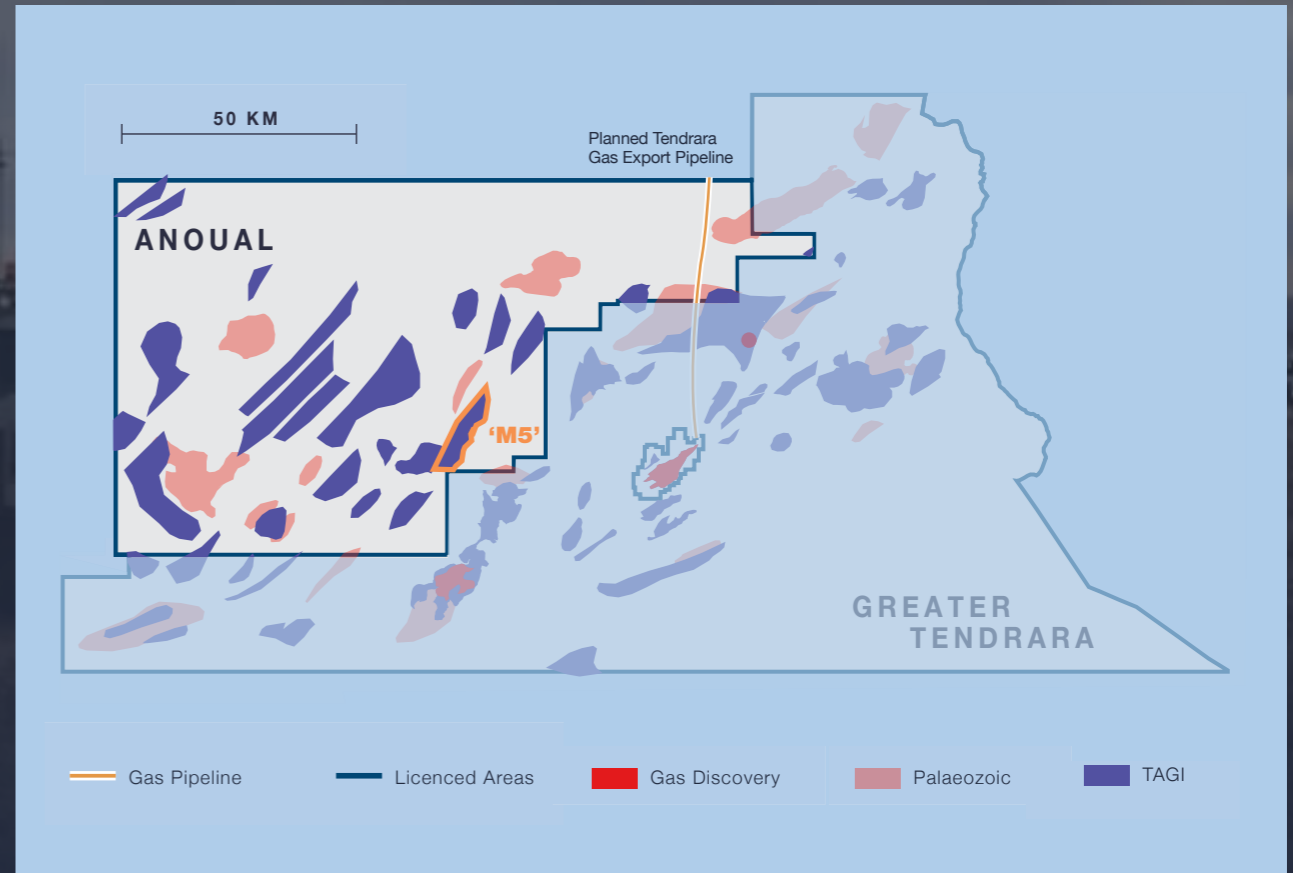
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OVERVIEW OF THE ONSHORE ANOUAL PERMIT

- Licence area 8,873 sq kms
- Located onshore High Plateau in Eastern Morocco, well documented Algerian Triassic and Palaeozoic petroleum systems extend across the border
- Sound 75% (operator), ONHYM 25%
- Committed geophysical surveys completed in 2018
- Exploration potential in the Triassic TAGI reservoir of 11.48 Tcf gross / 8.61 Tcf net (mid-case un-risked GIIP*) identified in sub-salt concepts, leads and prospects
- 'M5' prospect matured for drilling, operational planning progressing.



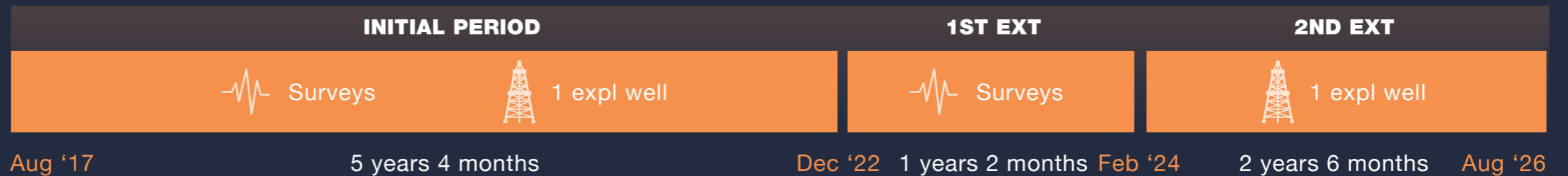
* Internal exploration potential estimates, unrisked original gas in place (gross)

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PERMIT PERIODS AND COMMITMENTS

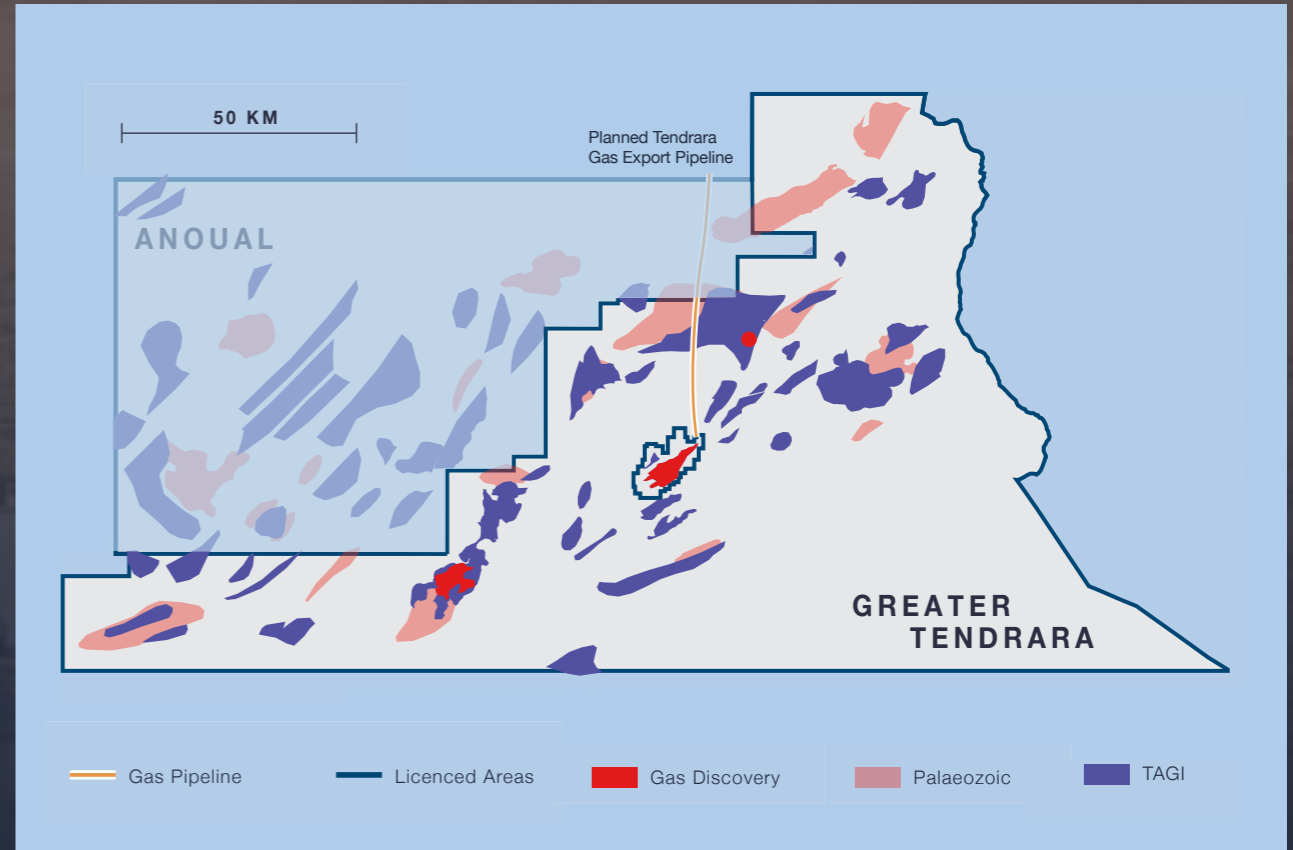




OVERVIEW OF THE ONSHORE GREATER TENDRARA PERMIT

- Licence area 14,411 sq kms
- Located onshore High Plateau in Eastern Morocco, well documented Algerian Triassic and Palaeozoic petroleum systems extend across the border
- Sound 75% (operator), ONHYM 25%
- Surrounds the Tendrara Production Concession with the TE-5 Horst
- Exploration potential in the Triassic TAGI reservoir of 7.97 Tcf gross / 5.98 Tcf net (mid-case un-risked GIIP*) identified in sub-salt concepts, leads and prospects
- Number of target available for near term drilling.

* Internal exploration potential estimates, unrisked original gas in place (gross)

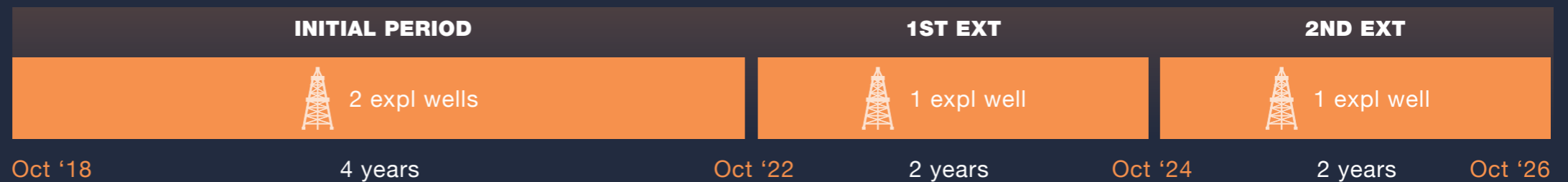


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PERMIT PERIODS AND COMMITMENTS





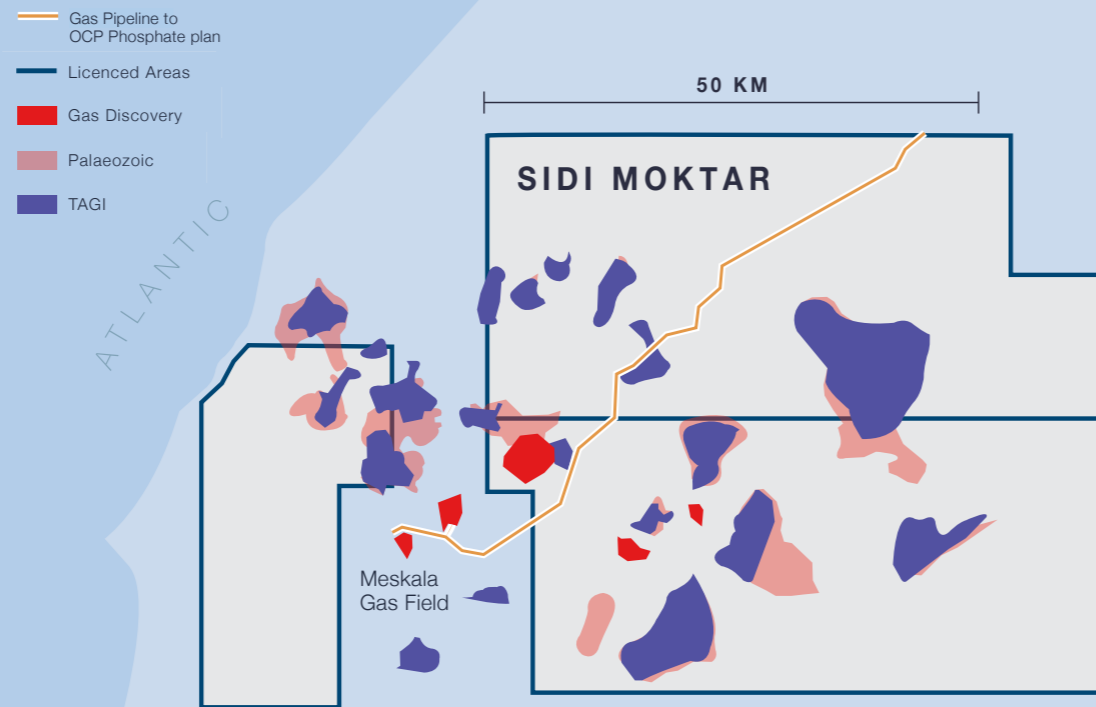
FURTHER GAS EXPLORATION | SIGNIFICANT SUB-SALT POTENTIAL ON THE ATLANTIC MARGIN

SIDI MOKTAR

- 10 years from April 2018

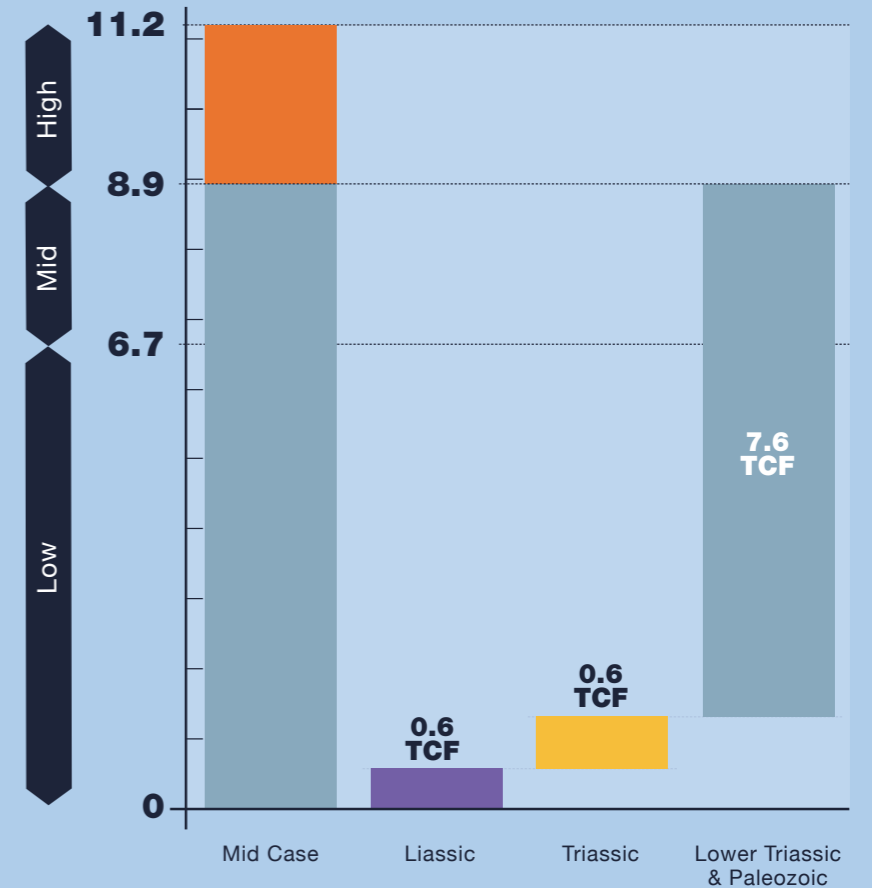
75% interest Operated	Exploration permit	4,712 km ² 44 wells drilled	500 kms of 2D seismic & well abandonment before October 2022
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MAP OF EXPLORATION CONCEPTS, LEADS AND PROSPECTS ACROSS THE PERMITS



EXPLORATION POTENTIAL

Internal exploration potential estimates, unrisks original gas in place (gross)*



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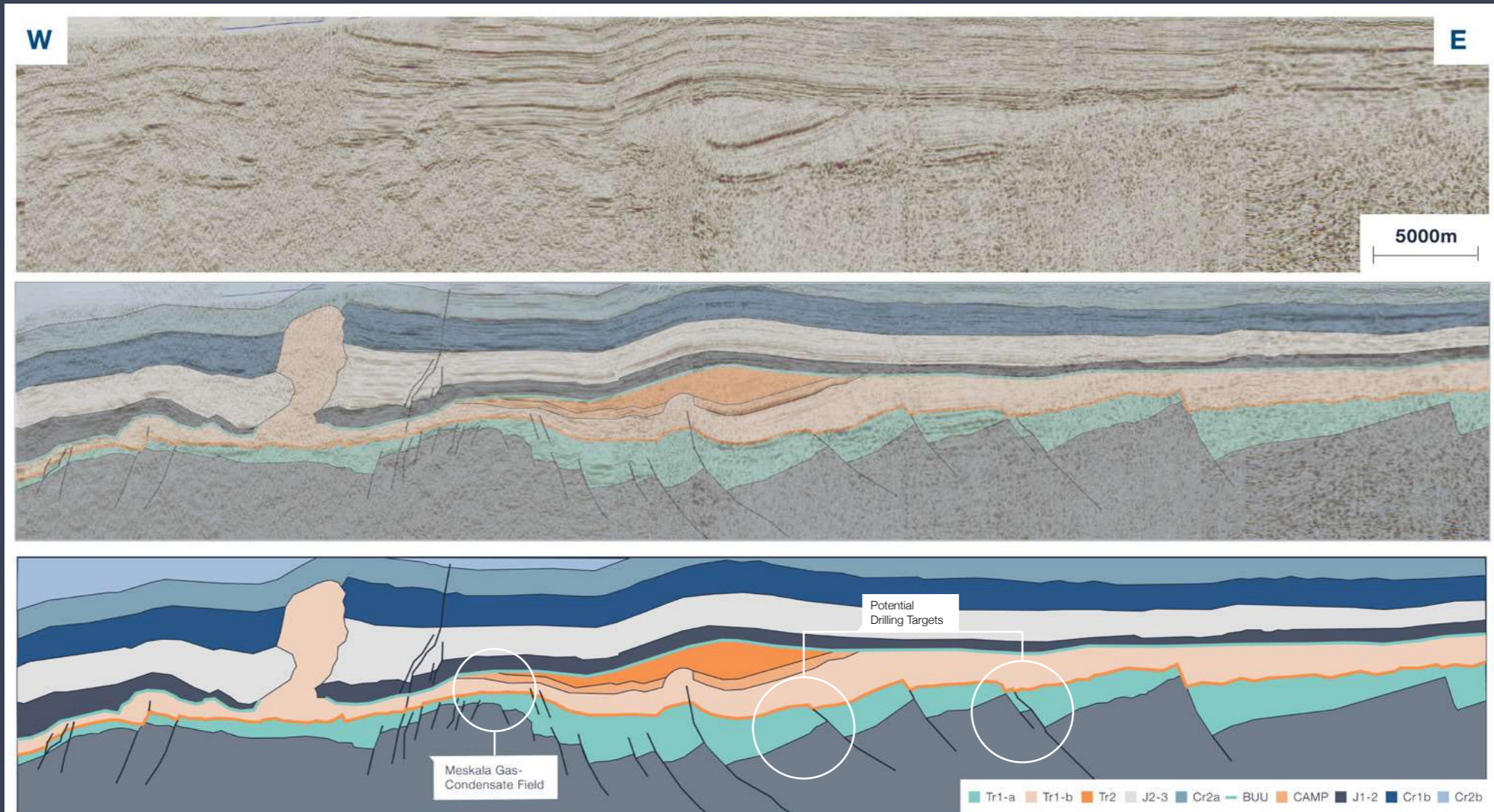
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* Internal exploration potential estimates, unrisks original gas in place (gross)



SIDI MOKTAR SUBSURFACE OVERVIEW AT A GLANCE

- Deeper sub-salt plays are underexplored
Around 60 historical exploration wells focussed on shallow objectives
- The few sub-salt tests were drilled on poor sub-salt seismic imaging



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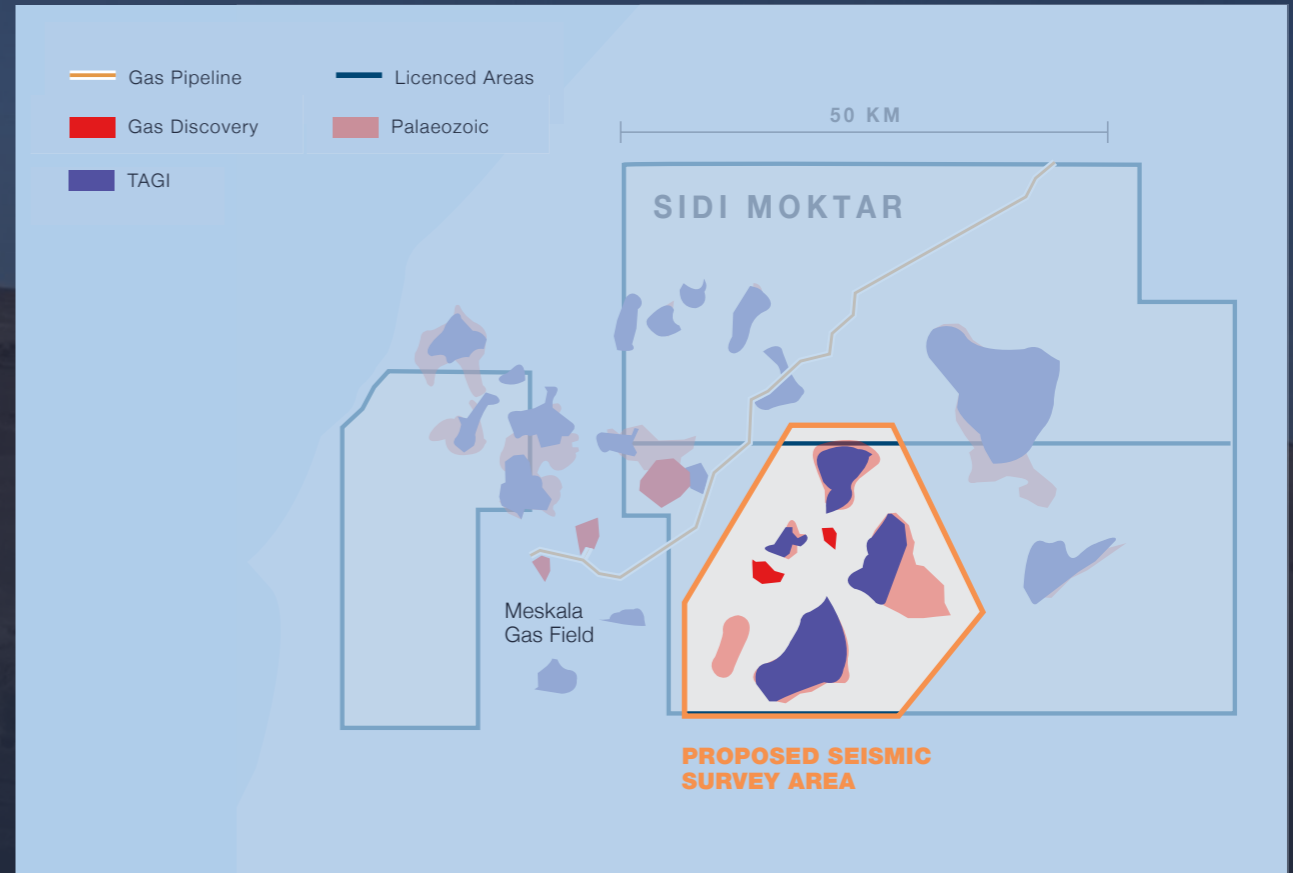
From Finch (2018) MSc thesis, The impact of Tertiary folding and inversion tectonics on the prospectivity of the Sidi Moktar area, Essaouira Basin, Morocco



OVERVIEW OF THE SIDI MOKTAR PERMIT

- Licence area 4,712 sq kms
- Located onshore Essaouira Basin, well documented offshore Mesozoic salt extends onshore
- Sound 75% (operator), ONHYM 25%
- Adjacent to the ‘play proving’ Meskala Gas Field, produces gas and condensate from a sub-salt Triassic reservoir
- Potential of 8.9 Tcf gross¹ (mid-case un-risked GIIP) identified in 25 sub-salt structural lead
- Our seismic work program has the potential to de-risk a number of these leads for near term drilling.

¹ Internal exploration potential estimates, unrisked original gas in place (gross)

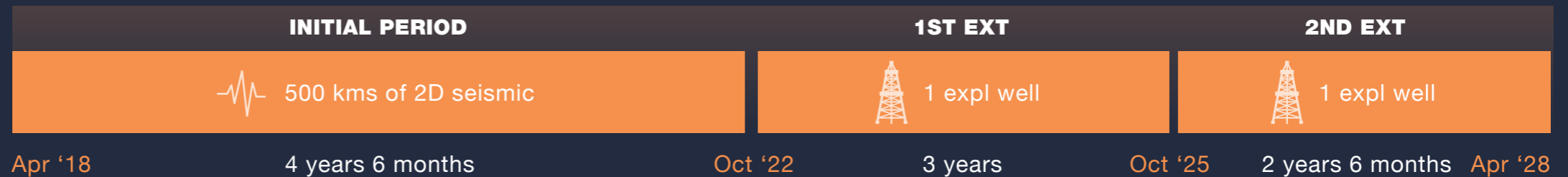


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PERMIT PERIODS AND COMMITMENTS





For further information contact:

questions@soundenergyplc.com

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